PRESCIENT LIFE

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Endowment Policy

Application for Individual Investors

Make An Informed Decision

Before investing, please read the Terms and Conditions carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. View the Investment Option Brochure for information about the characteristics, risks and fees relevant to your investment choice.

Complete The Form And Submit Documents

Complete all relevant sections of this form and submit it, together with the documents listed below, to retirement@prescient.co.za or fax to 021 700 3700.

- ☐ A clear copy of your South African ID or passport (if foreign national)
- ☐ A document less than three months old containing your residential address
- ☐ A cancelled cheque or a copy of your bank statement
- ☐ Proof of your deposit or your electronic fund transfer
- ☐ If applicable, a completed "Acting on Behalf of the Investor form" plus the supporting documents referred to therein

Product Bank Account Details

Payment to be made into the following account.

Account Name	Prescient Endowment
Account Number	62558117901
Bank	FNB
Branch	Bedford Gardens 252155
Type of Account	Current
Reference Number	Your 13 digit ID or Passport Number (if foreign national)

Product Fees

The policy administration fee will be recovered through a sale of units in your Investment Account. The fees that apply to your selected investment options are set out below.

Fees (% of Investment Account)	R0-5m	R5-10m	>R10m
% of assets excluding VAT	0.4218%	0.342%	0.285%

Cut Off Times

We will only process your instruction once we receive all the required documents and the investment amount reflects in our product bank account. Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next day. Instructions in respect of a money market portfolio must be received by 11:00.

Final Steps

We will send you a confirmation once the investment is finalised. Thank you for choosing to invest with us.

Contact Us

If you need help with this form, contact us on 011 706 3542 or email prescient@thecycle.co.za between 8:00 - 17:00 (Mon - Fri).

Provide Your Personal Details

New Investor ☐ Existing Investor ☐ Client Number

Title Surname

First Name(s) Male ☐ Female ☐

Date of Birth Nationality

ID or Passport Number (if foreign national)

Income Tax Number

Marital Status: Single ☐ Married ☐ Divorced ☐

Marital Contract: Community of Property ☐ Ante-nuptial contract ☐

Residential Address

Postal Code

Postal Address (if the same as residential address, tick this box) ☐

Postal Code

Telephone (W) Fax

Telephone (H) Cell

Email Address

Specify your preferred method of receiving correspondence* Email ☐ Postal Address ☐ Copy to Financial Advisor ☐

*If no selection is made, correspondence will be sent to the email address provided. If no email address is provided, correspondence will be sent to your postal address.

Your Method Of Payment

Lump Sum Payment (minimum amount - R20 000.00)

Cheque deposit ☐ All cheques need to be endorsed as "Non Transferable" and deposited directly into the product account. Banks do not accept cheques of more than R500 000.00. The investment will only be made when cheques are cleared.

Electronic / Internet transfer ☐ Electronic internet transfers may take up to two business days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account.

Electronic Collection ☐ Collected within two business days after the receipt of this form. Electronic collection is restricted to a maximum of R500 000.00 per debit. Multiple debits will be processed on the same day for higher amounts.

Amount R Collection Date d d m m y y y y

Specify the source of funds (e.g. salary, investment proceeds, sale of assets, inheritance, etc). We reserve the right to request documentary proof (e.g. income statement, bank statement, etc).

Regular Debit Order (minimum amount - R500.00)

A monthly debit order amount of R ___ to be collected on 1st of the month ☐ or 15th of the month ☐

If the 1st or the 15th falls on a weekend or public holiday, the funds will be deducted on the first following business day thereafter. Any debit order instruction / amendment must be received in writing at least five business days prior to the selected debit order date in order for it to be acted upon.

Commencement Date d d m m y y y y   Annual Escalation ___ %

Your Tax Information

Do you have a Tax Identification Number (TIN) issued by another country? Yes ☐ No ☐

Country of Tax Issue	Tax ID Number (TIN)

Are you considered a tax payer, or need to submit a tax return, in any other country for which you have not been issued a TIN? Yes ☐ No ☐

If yes, list them below.

List of Countries	

Provide Your Bank Details

This must be a South African bank account in the name of the Investor.

Account Holder		Bank	
Account Number		Type of Account	
Name of Branch		Branch Code	

Banking details for debit order deduction / electronic collection (if different from Investor's bank details)

Account Holder		Bank	
Account Number		Type of Account	
Name of Branch		Branch Code	

Signature of Account Holder

Choose Your Investment Options

Please insert the version number of the latest Investment Option Brochure and complete the table below. Insert version number

Investment Portfolio	Investment Amount (%)	Debit Order (%)
	%	%
	%	%
	%	%
	%	%
	100%	100%

Details Of Life Assured

One Life Assured must be nominated below. A maximum of two lives assured may be nominated.

	Life Assured 1	Life Assured 2
Surname		
First Name(s)		
ID Number		
Relationship		

Your Beneficiary Nominations

Either a beneficiary for proceeds OR a beneficiary for ownership may be nominated. If no beneficiary for proceeds is nominated, Policy benefits may be paid to your estate. The signature of the investor's spouse is required if the investor is married in community of property and nominates a beneficiary other than the investor's spouse.

Full Name of Spouse

Signature of Spouse

A. Beneficiary For Proceeds

If there are more than two beneficiaries for proceeds, attach this information on a separate page.

	Beneficiary 1	Beneficiary 2
Surname		
First Name(s)		
ID Number		
Relationship		
Share %		

B. Beneficiary For Ownership

Only one beneficiary for ownership may be nominated.

Beneficiary	
Surname	
First Name(s)	
ID Number	
Relationship	

Complete If You Have A Financial Advisor

Name of Financial Advisor

Name of Financial Services Provider (FSP) FSP License Number

Telephone Email Address

I agree that Prescient may deduct and pay over to my Financial Advisor the following negotiated fees on this and all future transactions until otherwise specified.

Initial fee %	%	Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, insert 0%.
Annual fee %	%	Maximum 1.0% (excluding VAT) of the investment account. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, insert 0%.

I, the appointed Financial Advisor for this investment application, declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor/s) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his/her authority for payment to me in writing and inform Prescient.
6. My personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Advisor Date

Authorisation And Declaration

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of this investment into the Endowment Policy, and I understand that this application and any further documents read with the Policy document constitutes the entire agreement between Prescient and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees applicable to my investment.
4. I authorise the Administrator to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees.
5. I agree to pay bank charges and costs incurred for any cash deposits made and I agree to pay any bank charges and fees related to debit orders.
6. I acknowledge the inherent risk associated with the selected Investment Options and that there are no guarantees.
7. I acknowledge that I am aware that the Endowment is subject to a 30-day cooling off period. This gives me the right to withdraw from the Policy within 30days of receipt of the Policy document after giving Prescient notice in writing. A disinvestment will be made at the earliest opportunity after the date of the written request is accepted by Prescient, at the price applicable then. The amount refunded will take market fluctuations in to account and may be less than the initial contribution amount. No interest or investment return will be paid or accrue to you. This option is not available if during the 30-day period I have switched from the Investment Option originally invested in.
8. I agree that Prescient shall pay amounts to my beneficiaries upon my death in accordance with my beneficiary nominations in this application form, and I authorise Prescient to do so.
9. I understand and agree that no part of the services provided by Prescient and the Administrator constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to Prescient that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from Prescient, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from Prescient or the Administrator any assurance or guarantee as to the expected results of the investment.
10. I understand that Prescient will accept instructions from my Financial Service Provider (FSP) only if duly appointed and authorised in writing by me. Prescient will not be held liable for any losses that may result from unauthorised instructions given to Prescient by my FSP.
11. I hereby authorise Prescient to furnish written reports to my duly appointed Financial Services Provider, if applicable.
12. If I have appointed a Financial Advisor I authorise the payment of the negotiated fees to be paid to my Financial Advisor. This authority to pay fees may be withdrawn by written notice to Prescient or the Administrator.

12\. I authorise Prescient to accept and act upon instructions by facsimile or email and hereby waive any claim that I have against Prescient and indemnify Prescient against any loss incurred as a result of Prescient receiving and acting on such communication or instruction.

13\. Any personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees (if relevant), or agents who require such information to carry out their duties.

14\. I consent to Prescient making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Prescient obtaining any other information concerning me from any source whatsoever to enable Prescient to process this application.

Investor	
Signature	
Signed At	
Date	