

How to Invest

1. Before investing, please read the Terms and Conditions of the Policy (attached hereto), as well as the Investment Option Brochure, carefully.
2. Please complete all relevant sections of this form, and send pages 1-4 together with the required documents to **prescient@thecycle.co.za**.
3. Cut off times for receiving instructions are **13:00** (SA) except for the Prescient Money Market Fund where the cut off time is **11:00** (SA).
4. The following supporting documentation must be submitted with this application:

FICA documentation Proof of deposit Proof of banking details Completed Compulsory Tax Annexure

Details

New Investor Existing Investor Client Number

Investor

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Date of Birth _____ Nationality _____

Identity Number or Passport (if no RSA ID) _____

Income Tax Number _____ Country of Residence for tax purposes _____

Do you have a USA income tax number/tax residency/nationality? Yes No Occupation _____

Physical Address _____

_____ Post Code _____

Postal Address _____ Post Code _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

Please specify your preferred method of receiving correspondence * E-mail Postal address Copy sent to Financial Advisor

*Where no selection is made correspondence will be sent to the e-mail address supplied above. If no email address is supplied, correspondence will be sent via post.

Marital Status Single Ante-nuptial contract In community of Property

Acting on behalf of Investor */ Joint Investor **

* This is for Guardians/ persons with Powers of Attorney

** This is for second name if joint registration of investment

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Date of Birth _____ Nationality _____

Identity Number or Passport (if no RSA ID) _____

Income Tax Number _____

Physical Address _____

_____ Post Code _____

Postal Address _____ Post Code _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

Capacity _____

Financial Advisor Details (if applicable)

Name of Financial Advisor _____

Name of Financial Services Provider (FSP) _____ FSP License Number _____

Contact Tel No _____ Email _____

The Administrator's Financial Services Provider code (to be obtained from the company) _____

Licence Category: Category I Category II Category IIA

VAT vendor status: Registered Not Registered VAT Number _____

I, the appointed Financial Advisor for this investment application declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform The Administrator.
6. My personal information may be used by The Administrator in the normal course of business to provide the products and services and The Administrator may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The Administrator will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Advisor _____ Date _____

Source of Funds Invested

Please specify the source of funds (e.g. salary; investment proceeds; sale of assets; inheritance etc.) The Administrator reserves the right to request documentary proof e.g. income statement, bank statement.

Banking Details of Investor

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

- A cancelled cheque or bank statement must be attached as proof of banking details.
- The account holder must have a South African bank account.
- Debit orders and electronic collections will be deducted from this account.
- The onus is on the investor to inform The Administrator of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).

Method of Payment

Lump Sum Minimum Lump Sum – R 20 000.00

Deposit your lump sum directly into the following bank account:

Account Name	Account Number	Bank	Branch	Branch Code
Prescient Life Limited - Endowments	6220 653 2477	FNB	Corporate Account Services	250 655

Cheque deposit All cheques need to be endorsed as "Non Transferable" and deposited directly into the inflow account by the investor. Banks do not accept cheques that exceed an amount of R500 000.00. The investment will only be made when cheques are cleared. I agree to pay bank charges and costs incurred for any cash deposits made

Electronic/Internet transfer Electronic internet transfers may take up to 2 days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account. Please attach proof of transfer.

Debit Order / Electronic Collection Minimum – R500 per month per portfolio

I hereby authorise the Administrator to deduct the stated amount for the investment at the ruling price on that day from the bank account above as well as any amendments that may be made during the period of this investment. I agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order instruction/amendment must be received in writing by the Administrator prior to the 7th day of each month in order for it to be acted upon before the 1st working day of the following month.

Electronic collection

Funds are deducted from the investor's bank account 4 days after the receipt of this application form and supporting documentation. Electronic collection by the Administrator is restricted to a maximum of R500 000 per debit. Where a higher amount than this is requested, multiple debits will be processed on the same day. .

Regular debit order

Funds are deducted from the investor's bank account on the 1st working day of each month.

Commencement date

Annual Escalation

%

Banking details for debit order deduction/electronic collection (if different from investor's bank details):

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

Investment Option Details

Please complete the table below once you have made your selection from the latest Investment Option Brochure.

Insert version number

Investment Portfolio	Initial Financial Advisor fee %	Additional Annual Financial Advisor fee %	Investment Amount (R)	Debit Order
	%	%	R	R
	%	%	R	R
	%	%	R	R
	%	%	R	R
		Total	R	R

Special Fee Instructions

In the event that a special fee arrangement has been entered into with The Administrator, please indicate such arrangement below.

Details of Life Assured

Nomination of a life assured will not be accepted if no ID number has been provided. A maximum of 2 (two) life assureds may be appointed.

Life Assured A

Surname: _____

First Names: _____

ID no: _____

Relationship: _____

Life Assured B

Surname: _____

First Names: _____

ID no: _____

Relationship: _____

Beneficiary Nominations

- **Either a beneficiary for proceeds OR a beneficiary for ownership may be nominated.**
- Nomination of a beneficiary will not be accepted if no ID number has been provided.
- If no beneficiary for proceeds is nominated, the proceeds may be payable to your estate.
- Any benefits due on death will be dealt with according to any applicable laws governing the payment of such benefits.
- The beneficiary nominations contained in this application form supersede any other beneficiary nominations contained in the investor's will.
- The signature of the investor's spouse is required if the investor is married in community of property and nominates a beneficiary other than the investor's spouse.

I hereby agree to the nominations below.

Full Name of Spouse _____ Signature of Spouse: _____

A: Beneficiary for Proceeds

A beneficiary for proceeds is a person(s) elected to receive all or part of the benefits on the death of the last life assured, provided that the policyholder is also deceased. If there are more than 2 (two) beneficiaries for proceeds, please attach a signed copy of this section to the application form.

Surname: _____

Surname: _____

First Names: _____

First Names: _____

ID no: _____

ID no: _____

Relationship: _____

Relationship: _____

Share %: _____

Share %: _____

B: Beneficiary for Ownership

A beneficiary for ownership is the person who will become the owner of the policy on the death of the policyholder. This is only applicable where the policyholder is a natural person and is a different person to the life assured. Only one beneficiary for ownership may be nominated.

Surname: _____

First Names: _____

ID no: _____

Relationship: _____

Authorisation and Declaration

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of this investment into the Endowment Policy, and I understand that this application and any further documents read with the Policy document constitutes the entire agreement between Prescient and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees applicable to my investment.
4. I authorise the Administrator to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees.
5. I acknowledge the inherent risk associated with the selected Investment Options and that there are no guarantees.
6. I acknowledge that I am aware that the Endowment is subject to a 30-day cooling off period. This gives me the right to withdraw from the Policy within 30 days of receipt of the Policy document after giving the Administrator notice in writing. A disinvestment will be made at the earliest opportunity after the date of the written request is accepted by The Administrator, at the price applicable then. The amount refunded will take market fluctuations into account and may be less than the initial contribution amount. No interest or investment return will be paid or accrue to you. This option is not available if during the 30-day period I have switched from the Investment Option originally invested in.
7. I agree that The Administrator shall pay amounts to my beneficiaries upon my death in accordance with my beneficiary nominations in this application form, and I authorise The Administrator to do so.
8. I understand and agree that no part of the services provided by The Administrator constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to The Administrator that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from The Administrator, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from The Administrator any assurance or guarantee as to the expected results of the investment.
9. I understand that The Administrator will accept instructions from my Financial Service Provider (FSP) only if duly appointed and authorised in writing by me. The Administrator will not be held liable for any losses that may result from unauthorised instructions given to The Administrator by my FSP.
10. I hereby authorise The Administrator to furnish written reports to my duly appointed Financial Services Provider, if applicable.
11. If I have appointed a Financial Advisor I authorise the payment of the negotiated fees to be paid to my Financial Advisor. This authority to pay fees may be withdrawn by written notice to The Administrator.
12. I authorise The Administrator to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against The Administrator and indemnify The Administrator against any loss incurred as a result of The Administrator receiving and acting on such communication or instruction.
13. Any personal information may be used by The Administrator in the normal course of business to provide the products and services and The Administrator may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The Administrator will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees (if relevant), or agents who require such information to carry out their duties.
14. I consent to The Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to The Administrator obtaining any other information concerning me from any source whatsoever to enable The Administrator to process this application.

Signed at _____

Date _____

Full Name of Signatory _____

Capacity _____

Signature of Investor/Legal Guardian/authorised representative* (if applicable) _____

* If signing on behalf of the investor please provide proof of authority and supporting verifying documentation

Foreign Account Tax Compliance Act (FATCA)

Self-Certification

For Legal Entities and Individuals

Instructions for completion

1. We are obliged for FATCA to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be obliged to share this information with relevant tax authorities.
2. Unless otherwise stated, all relevant terms are as defined in the Agreement between the Government of South Africa and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA (the "**Agreement**").
3. If any of the information below about the Investor's tax residence or FATCA classification changes in the future, please ensure that we are advised of these changes promptly.
4. If you have any questions about how to complete this form, please contact your tax advisor.

SA Tax Number (Issued by SARS) _____

Do you have a Tax Identification Number (TIN) issued by another country? Yes No

If yes please list them:

Country of Tax Issue	Tax ID Number (TIN)

Are you considered a tax payer, or need to submit a tax return, in any other country for which you have not been issued a TIN?

Yes No

If yes please list them:

List of Countries

Declarations and Undertakings

I/We declare (as an authorised signatory) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature(s):

Capacity in which declaration is made:

Date: _____

To be retained by Investor Terms and Conditions

General

1. The Prescient Endowment Policy is issued by Prescient Life (RF) Limited Reg. No. 2004/014436/06 under the provisions of the Long-term Insurance Act, No 52 of 1998. Prescient Life Limited ("Prescient") is a registered financial services provider and is responsible for the administration of the Endowment Policy. [Prescient Life has outsourced certain aspects of the administration function to D&D the Cycle \(Pty\) Limited \(Reg. No: 2013/157477/07\) \("the Administrator"\) who is also a registered financial services provider, specifically in relation to the personal share portfolios \("PSPs"\) selected by policyholders. The current investment options available to policyholders in the Funds are those unit trust funds and life pools administered by Prescient Management Company \(Pty\) Ltd and Prescient Life, as well as PSPs offered by authorised discretionary financial services providers](#)
2. This application together the Policy document, will govern the legal relationship between the investor and Prescient. It is The Administrator's sole discretion to accept or reject the investor's application form.
3. Once the investor's application is accepted, The Administrator will provide the investor with a Policy Document confirming the investment and summarising the terms and conditions of the Policy.
4. Applications will be accepted for processing on receipt of a correctly completed application form with supporting documentation, receipt of the contribution into the bank account and after receipt of proof of deposit. The cut off for receipt of application forms and proof of deposit is 13h00. Investments into the underlying investment option(s) will be made within 1 business day after the receipt and acceptance of the correctly completed application form and the contribution by The Administrator, subject to any delays caused by any third party or any other occurrences beyond the control of The Administrator.
5. The Administrator is entitled to change any of the underlying Investment Options offered by it, at its discretion. In the event that The Administrator removes an underlying Investment Option, the investor will be given written notice (to the last known address), and requested to provide The Administrator with a switch instruction (detailing which alternative portfolio has been selected). In the absence of any signed instruction, The Administrator will affect a switch to the Prescient Money Market Fund.
6. The investor has 14 days after receipt of the investment confirmation within which to report any errors to The Administrator.
7. The initial term of the Endowment is 5 years. There is a liquidity restriction during this period, or the period five years from the first day of any month in which the 120% rule takes effect ("an extended restriction period"), to a maximum of one full or partial surrender. The amount available as cash under the Policy is also restricted during this period. The Administrator does not allow loans. At the end of the initial 5-year term, or the extended restriction period, the Endowment Policy automatically continues and there are no further liquidity restrictions.
8. The amount due in respect of a surrender will be deducted from the investment value, less any fees and charges.
9. Where any income tax or capital gains tax (CGT) liability arises during the existence of the Policy, an amount to cover such tax liability will be deducted by The Administrator before any policy benefit is paid to the investor.
10. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the investor, are the investor's own responsibility.
11. No indulgence granted by The Administrator shall affect or prejudice the rights of The Administrator, nor shall it be regarded as a waiver of The Administrator's rights.

Applicable if appointing a Financial Advisor/FSP

1. The Administrator will only accept applications, submitted on behalf of investors, from FSP's who have been granted a licence by the Financial Services Board.
2. The Administrator cannot be held responsible or liable for loss or damage suffered by the investor as a result of the FSP acting outside his / her licence parameters or because of delays in the processing or rejection of this application form, caused by the fact that the investor's FSP is not authorised as a Financial Services Provider or is not approved by The Administrator.
3. The FSP is responsible for ensuring that the investor receives and understands all appropriate advice, product and fee information including changes in the working practices and procedures of The Administrator.

Instructions

1. Only signed written instructions (faxed copies included) from the policyholder or the FSP will be acted upon.
2. The Administrator will not proceed with any transaction if there is any doubt as to the validity of any signatures/information or if it deems the instruction to be incomplete in any way and The Administrator cannot be held liable for any resultant losses as a result thereof.

Reporting

Statements and any other relevant documentation shall be e-mailed or posted to the investor or the FSP once every six months or at the investor's request.

Fees

1. The fees that apply to the Policy are set out in the latest Investment Option Brochure.
2. The Administrator does not charge an initial fee.
3. You may negotiate an initial advisor fee, subject to the relevant maximums, to be paid to your financial advisor before your first contribution is invested.
4. The annual management fee is the fee you pay to product providers for managing the portfolios.
5. The Administrator may pay an annual advisor service fee to your financial advisor out of the annual management fee of The Administrator. This is set and taken into account when the price of the portfolio is calculated (i.e. part of the standard expense of the portfolio). You cannot negotiate this fee percentage.
6. You may negotiate an additional annual advisor fee to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
7. All fees may be amended by The Administrator from time to time, and in such event, a notification will be sent to the investor.

Risk Warning

1. The Endowment is subject to the volatility of the underlying Investment Options and there are no guarantees.
2. Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.
 A Money Market portfolio is not a bank deposit account and the price is targeted at a constant value. The total return is made up of interest received and any gain or loss made on any particular instrument; and in most cases the return will have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses it can have the effect of reducing the capital value of the portfolio. The yield is calculated as a weighted average yield of each underlying instrument in the portfolio. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures and a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed
 A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.
 A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme which levies its own charges and which could result in a higher fee structure for the feeder fund.
 The Manager retains full legal responsibility for any third-party-named portfolio.
 Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.
 The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Prescient is a member of the Association for Savings and Investments SA.
3. Neither Prescient nor the Administrator shall not be held responsible for any loss, consequential or otherwise, arising from changes in tax or other legislation that may have an impact on the performance of this investment.

FICA Requirements

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") The Administrator requires a copy of each of the following documents:

An "ID document" means a document containing a photo, full names, date of birth and ID number, a passport containing or a valid driver's licence.

"Proof of address/business address" means a document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice.

1. **South African Citizens and Residents or Foreign Nationals (Natural Person)**
 - ID document, drivers licence or a passport.
 - Proof of address.
 - Proof of income tax number
2. **Third Party Representing another Individual/Power of Attorney (Natural Person)**
 - ID document in respect of both parties.
 - Proof of address.
 - Proof of authority to act e.g. power of attorney, mandate, resolution or court order.

Contact The Administrator

Building 4
Culross on Main
24 Culross Road
Bryanston
2021

P O Box 73725
Fairland
2030

prescient@thecycle.co.za
www.thecycle.co.za
Tel: 011 706 3542

Compliance Department

The contact address of the Compliance Officer is the same as the address above.

Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from The Administrator. A complaint must be submitted to the Compliance Officer. The Administrator will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

If an investor is not satisfied with the response from The Administrator, the investor has the right to contact the Ombud for Long-term Insurance at:

Private Bag X45
Claremont
7735

Tel: +27 21 657 5000
Fax: +27 21 674 0951

If an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below.

P O Box 74571
Lynnwood Ridge
0040

Tel: +27 12 470 9080
Fax: +27 12 348 3447
Email: info@faisombud.co.za

An Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

